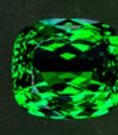




GEMS AFRICA 2022 EXHIBITION, CONFERENCE AND MINE TOUR



Post - Event Report



True to Mine, True to Market

8[™] DECEMBER, 2022 SERENA HOTEL, NAIROBI, KENYA





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Key Insights from the day

- · Sustainability is access: access to finance, access to markets, and access to resources such as land
- · Other opportunities are in other sections of the value chain such as value addition
- · Solutions must come from the people involved in mining; people-focused solutions.
- · Engendering policies and legal frameworks that work for the benefit of the mining communities.
- · Strengthening partnerships to ensure a more inclusive and beneficial mining sector
- · These kind of funds would mean much to communities in gemstone mining such as Taita Taveta
- · Gems Africa 2022 conference explored how these resources (Gemstones and Gold) provide quality of life (economically and socially) to people living around areas where they are extracted and providing an understanding of life (economically and socially) to people living around areas where they are extracted and providing an understanding of better ways of making them work for the communities.
- · Understanding how the mineral value chain works in different Gemstone and Gold mining communities and how mining counties can boost their own-source revenue through mineral resources.
- The need to address the gender disparities when it comes to compensation in the Gemstone and Gold mining sectors, given the long value chain which may lead to significant returns, these benefits don't necessarily trickle back down to communities and women.
- The need to Incentivize the Gemstones and Gold mining sector to promote investments, for development of communities and the growth of the country's economy.
- · A push for formalization of ASM is critical to improve access to services by the government and reduces opportunities for exploitation / and what vulnerabilities ASM are exposed to.
- · In gemstone international trade context, the government needs to have a predictable tax rates regime for gemstones.
- · Cutting gems that are locally and regionally sourced at source- a stop shop for gemstone buying, cutting, packaging and selling.
- · Capacity building of the artisanal miners on gem identification and value addition has helped build an informed market-Awareness on global gemstone trends and new technologies.
- Organizations like AWEIK can act as a collection center hence sales are of a larger quantity and higher quality making it easier for ASMs to leverage better prices.
- Traceability is a key aspect for buyers who trade in gemstones and gold internationally, pricing transparency of gemstones and gold is critical in adding value to miners and their communities.



ONE DAY OF INTENSIVE SOLUTION-BASED CONVERSATIONS

Gemstone and Gold Traceability, Responsible & Ethical Sourcing and Transparency



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Theme: "The Value of new-moment partnerships in mining to drive economic growth"

17TH - 19TH JULY, 2023

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